



ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

Financial statements for the year ended on
31 December 2021



Công ty TNHH Kiểm toán TTP
Chi nhánh Thành phố Hồ Chí Minh

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No.20220310001

INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED ON 31 DECEMBER 2021 OF
ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

To: **Board of Directors**
ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

We have audited the Financial statements of ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC), including: the Balance sheet statement as at 31 December 2021 the Income statement and notes to the financial statements, for the fiscal year ended on 31 December 2021.

RESPONSIBILITIES OF BOARD OF DIRECTORS ON FINANCIAL STATEMENTS

Board of Directors are responsible for the preparation and presentation of the Financial statements on a true and fair basis in compliance with Vietnamese Accounting Standards, Vietnamese Accounting Regimes and other relevant regulations. The responsibilities of Board of Directors include: designing, implementing and maintaining a sound internal control system related to the preparation and presentation of the Financial statements without material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in specific circumstances.

AUDITORS' RESPONSIBILITIES

Our responsibility is to express an opinion on the Financial statements based on our fieldwork audit performance. We have performed our fieldwork audit in compliance with Vietnamese Standards on Auditing. These standards require us to comply with professional ethical behaviour, make plans and perform fieldwork audit to obtain reasonable assurance that whether the Financial statements are free of material misstatements or not.

Our fieldwork audit performance includes performing audit procedures to obtain audit evidences on the figures and notes to Financial statements. These procedures were selected on the basis of auditors' professional judgement on risks of occurrences of material misstatements in the Financial statements, whether due to frauds or errors. To make risk assessments, auditors have considered the internal control system of the Company, related to preparation and presentation of the Financial statements on a true and fair view, in order to design the audit procedures appropriated to specific circumstances. However, this is not for the purpose of expressing auditors' opinion on the effectiveness of the Company's internal control system. An audit performance also includes making judgement on applied accounting policies and the reasonableness of Board of Directors' important estimates as well as considering overall presentation of the Financial statements.

We believe that the obtained audit evidences are sufficient and appropriate for the basis of our audit opinion.

AUDIT OPINION

In our opinion, the Financial statements give a true and fair view, in all material respects, of financial position of ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC) as at 31 December 2021 and of its results of operations and its cash flows for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting system and in compliance with the relevant statutory requirements on preparation and presentation of financial statements.

Hồ Chí Minh city, 10 March 2022



Nguyễn Đức Thịnh
Branch Manager
Practicing Auditor Registration Certificate
No. 3158-2020-133-01

Le Thi Kim Ngan
Auditor
Practicing Auditor Registration Certificate
No. 3131-2020-133-02



ANH DUONG CENTER
CMT8, LONG MY, HAU GIANG

BALANCE SHEET

As at 31 December, 2021

Code	ITEMS	At 31/12/2021	At 31/12/2020
	ASSETS	-	-
	Fixed Assets	-	-
010	Intangible assets- shop	-	-
014	Intangible assets- Others	-	-
028	Tangible assets	-	-
028a	Depreciable assets	-	-
040	Financial Assets	4,404,325,000	3,055,520,000
044	Total assets (I)	4,404,325,000	3,055,520,000
	Current assets (II)	-	-
050	Stock of raw materials	-	-
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other payables	1,134,319,170	1,919,360,517
084	Cash in bank	2,813,465,588	1,545,230,100
088	Cash on hand	1,104,470	3,462,697
092	Prepaid expenses	-	-
096	Total II	3,948,889,228	3,468,053,314
110	TOTAL (I+II)	8,353,214,228	6,523,573,314
	LIABILITIES & EQUITY	-	-
	Ownership	-	-
120	Social or individual capital	1,538,825,068	1,538,825,068
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	2,991,068,246	3,833,076,105
136	Current year result	1,165,080,914	(842,007,859)
140	Regulated provisions	-	-
142	Total ownership (I)	5,694,974,228	4,529,893,314
	DEBTS	-	-
154	Provision for risks and expenses	-	-
156	Loan and dept	-	-
164	Advances and repayment under order in progress	-	-
166	Suppliers and related accounts	-	-
172	Other debts	2,658,240,000	1,993,680,000
174	Prepaid profit	-	-
176	Total II	2,658,240,000	1,993,680,000
180	Total (I+II)	8,353,214,228	6,523,573,314

Hau Giang, December 31st, 2021

DIRECTOR

Ho Thi Kim Chuc



ANH DUONG CENTER
CMT8, LONG MY, HAU GIANG

OPERATION RESULT

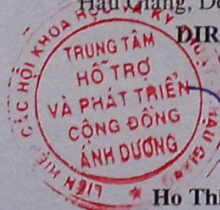
From 01 January to 31 December, 2021

Code	Description	2021	2020
	INCOME		
70	Sale of product	-	-
701	Sales of product	4,287,443	127,157,800
703	Sales of assets	4,287,443	127,157,800
71	Sales of services	-	-
72	Difference in re-assessment of assets	-	-
74	Subsidy	5,575,968,371	4,288,930,959
	Subsidy from Sponsor	5,558,938,871	4,274,033,459
	Other subsidy	17,029,500	14,897,500
76	Financial profits	141,165,700	219,435,800
766	Difference of exchange rate	-	-
768	Interest from bank	1,723,200	1,485,800
768	Interest fro credit activities	139,442,500	217,950,000
232	Total of income	5,721,421,514	4,635,524,559
	EXPENSES		
60	Purchase of material and provision	50,586,735	157,395,944
601	Purchase of material	4,287,443	127,157,800
(*)	Purchase of other material, fuel	33,525,600	16,110,000
606	Purchase of energy	12,773,692	14,128,144
61	External services purchase	2,916,601,094	2,347,892,236
613	Location	57,662,000	72,003,500
615	Reparation expenses	96,858,720	100,464,990
617	The program costs	1,590,625,500	485,704,250
617a	Academic Capacity building for teachers & students	523,114,600	420,027,350
617b	Scholarships	206,280,000	971,054,000
618	Other External services purchase	442,060,274	298,638,146
62	Other moving & services	22,107,525	59,745,301
64	Staff expenses	1,201,847,746	2,521,920,437
64a	Staff salary	1,201,847,746	2,093,752,437
64b	Salary and other allowances to local village workers	-	428,168,000
65	Other managerment expenses	364,377,000	388,417,000
66	Financial expenses	820,500	2,161,500
67	Exchange rate differencec	-	-
68	Special expenses	-	-
69	Depreciation expenses	-	-
	Total of expenses	4,556,340,600	5,477,532,418
	RESULT OF OPERATION	1,165,080,914	(842,007,859)
	Profit taxes	-	-
	PROFITS/LOSS	1,165,080,914	(842,007,859)

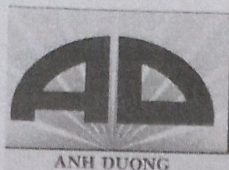
(*) Total of code 602;605

Hau Giang, December 31st, 2021

DIRECTOR



Ho Thi Kim Chuc



UNION OF SCIENCE & TECHNOLOGY ASSOCIATIONS HAU GIANG PROVINCE (VUSTA)

ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

CMT8-Long My ĐT/Fax:(0711 3871869Email:anhduong.longmy@gmail.com

NOTES OF FINANCIAL STATEMENT From 01/01/2021 to 31/12/2021

1. Organization characteristics

Structure of ownership: Anh Duong Center for community support and development (Anh Duong Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Hau Giang province.

2. Forms of filling:

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/LHH dated 30/09/2008.

3. Financial indicators:

The below financial indicators have been performed in Hau Giang province:

3.1 Operating assets

Assets include all working equipments whose values are over 30,000,000VND. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

3.2. Depreciation

The total amount of depreciation in 2021 is 0 VND

3.3 Employee status

	Year 2021	Year 2020
Total number of employees:	18	21
Total salary:	1,201,847,746	2,093,752,437
Monthly average salary per person (VND):	5,136,101	7,669,422

The annual wage increase remains unchanged. The total cost of salary in 2021 decreased compared to 2020 due to 3 employees quitting. In 2021, Anh Duong Center adjusts the costs paid to employees working directly in the locality into the cost of implementing project programs. Therefore, the cost of wages in 2021 decreased more than in 2020.

In 2021, Anh Duong Center has transferred 30% of the final seniority regime to employees.

3.4 Credit operation

The credit loan granted to economic support has increased up to 8,000,000 VND without interest. Besides, in job creation program, the project continues to lend money to individuals up to 20,000,000 VND with the monthly interest 0,5%. In 2021, the project focuses on the credit loan program without interest supporting the poor households and granted loan with 0,5% monthly

interest which have borrowed money at the 3th revolution for in raising livestocks, cultivation or small trading.

The credit status is as follows: As of December 31, 2021 Anh Duong center has **1,958** households participating in borrowing.

3.4.1 Supplying credit (Unit: VND):

	Total	Economic program
	VND	VND
At 31/12/2021	4.404.325.000	4.404.325.000
a) Special loan	14.500.000	14.500.000
Job creation	14.500.000	14.500.000
b) Poor households	4.389.825.000	4.389.825.000

3.4.2 Income from credit operation in the year 2021:

- Interest banking: 1,723,200 VND
- Interest from unemployment fund: 139,442,500 VND

3.4.3 Other income

- Interest from social insurance funds for loans: 13,557,500 VND
- Other income: 3,472,000 VND

3.5 Operating expenses:

In 2021, Anh Duong performed all the activities of the project with the following expenses:

Items		Amount(VND)
1. Cost of material:	-	4,287,443
1.1 Cost of handicrafts	4,287,443	-
1.2 Cost of bamboo bike	-	-
2. Cost of other materials, tools:	-	33,525,600
2.1 Stationery	6,778,600	-
2.2 Equipment and tools	26,747,000	-
2.3 Schools computer expenses	-	-
3. Energy expenses:	-	12,773,692
3.1 Gas, electricity, water	12,773,692	-
4. Location expenses:	-	57,662,000
4.1 Rental, office supplies	57,662,000	-
5. Repairs & petrol expenses:	-	96,858,720
5.1 Repair motorbike, gasoline for staffs in mission	96,858,720	-
6. Training & tools, stationery expenses:	-	2,749,833,374
6.1 Training to poor household groups, new members	23,930,000	-
6.2 Training to local village workers	2,090,000	-
6.3 Training to agricultural and veterinary classes	-	-
6.4 Training to staffs and village worker of agri' program	-	-
6.5 Cost of visiting agricultural program	-	-



6.6 Cost of modeling agricultural program	3,000,000	-
6.7 Cost of buying tools, seed agricultural program	56,000	-
6.8 Cost of photocopy of training materials	-	-
6.9 Cost of workshop model, competitions	-	-
6.10 Training to handicrafts group	14,159,000	-
6.11 Support for volunteer	-	-
6.12 Cost of education materials	14,615,000	-
6.13 Cost of training in health education	357,021,600	-
6.14 Purchase of equipment for schools	142,778,000	-
6.15 Medicines and vermifuges for schools	-	-
6.16 Scholarships	206,280,000	-
6.17 Donation for Computer Center	8,700,000	-
6.18 Counterparts	21,400,000	-
6.19 Staffs training	-	-
6.20 Training for women's right for employments	-	-
6.21 Cost for training play team	-	-
6.22 Purchase of medicines for mosquitoes impregnation	4,650,000	-
6.23 Cost of project's staffs	962,352,000	-
6.24 Cost of village worker	403,140,000	-
6.25 Purchase of net protect from mosquito	-	-
6.26 Cost of community latrines	300,000	-
6.27 Waste recycling expenses	7,220,000	-
6.28 Audit's fees	15,828,500	-
6.29 Project expansion assessing fee	-	-
6.30 Training to women's group	37,500,000	-
6.31 Non smoking day	-	-
6.32 Cost for road and bridges project	95,000,000	-
6.33 Poor households expenses	125,813,274	-
6.34 Support for the risk of agriculture & livestock	5,000,000	-
6.35 Support for charity house	299,000,000	-
6.36 Cost of nylon bag collection	-	-
6.37 Computer center training fees	-	-
6.38 Loss on liquidation of assets	-	-
6.39 Depreciation expenses	-	-
6.40 Credit risk expenses	-	-
7. Other expenses:	-	12,247,000
7.1 Miscellaneous	12,247,000	-
8. Cost of moving and other services:	-	22,107,525
8.1 Transportation charges	700,000	-
8.2 Staff mission expenses	7,255,000	-
8.3 Post & telecommunication charges	14,152,525	-

9. Staff expenses:	-	1,566,224,746
9.1 Staff salary	918,069,566	-
9.2 Salary and other allowances to local village workers	-	-
9.3 Accident insurance to staffs	3,078,000	-
9.4 Social insurance to staffs	280,700,180	-
9.5 Project management cost	364,377,000	-
10. Financial expenses:	-	820,500
10.1 Financial expenses:	820,500	-
10.2 Exchange rate differences	-	-
11. Other:	-	-
11.1 Other	-	-
Total		4,556,340,600

4. Liability sources:

In 2021, Anh Duong Center borrowed capital from Mekong Plus France without interest rates to maintain the Center's activities.

No.	Name	VND
1	Mekong Plus France Organization	664.560.000

5. Funding sources:

Funds received from donors in 2021:

No.	Name of supporter	Increasing of 2021 Amount (VND)
1	Private Donations	533,006,638
2	Partage organization	1,304,792,247
3	LIN center	50,000,000
4	Foundation D'entreprise Tryba	1,104,915,989
5	Room to Read	141,064,000
6	Scouts, via Mekong Plus	1,066,000,000
7	Benina, via Mekong Plus	1,359,159,997
	Total	5,558,938,871

Hau Giang, December 31, 2021

Director



Hồ Thị Kim Chúc