



ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

Financial statements for the period ended on
31 December 2020



Công ty TNHH Kiểm toán TTP
Chi nhánh Thành phố Hồ Chí Minh

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No.20210413001

INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED ON 31 DECEMBER 2020 OF
ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

To: **Board of Directors**
ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

We have audited the Financial statements of ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC), including: the Balance sheet statement as at 31 December 2020 the Income statement and notes to the financial statements, for the fiscal year ended on 31 December 2020.

RESPONSIBILITIES OF BOARD OF DIRECTORS ON FINANCIAL STATEMENTS

Board of Directors are responsible for the preparation and presentation of the Financial statements on a true and fair basis in compliance with Vietnamese Accounting Standards, Vietnamese Accounting Regimes and other relevant regulations. The responsibilities of Board of Directors include: designing, implementing and maintaining a sound internal control system related to the preparation and presentation of the Financial statements without material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in specific circumstances.

AUDITORS' RESPONSIBILITIES

Our responsibility is to express an opinion on the Financial statements based on our fieldwork audit performance. We have performed our fieldwork audit in compliance with Vietnamese Standards on Auditing. These standards require us to comply with professional ethical behaviour, make plans and perform fieldwork audit to obtain reasonable assurance that whether the Financial statements are free of material misstatements or not.

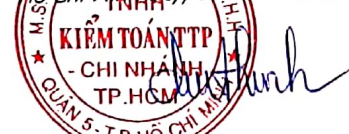
Our fieldwork audit performance includes performing audit procedures to obtain audit evidences on the figures and notes to Financial statements. These procedures were selected on the basis of auditors' professional judgement on risks of occurrences of material misstatements in the Financial statements, whether due to frauds or errors. To make risk assessments, auditors have considered the internal control system of the Company, related to preparation and presentation of the Financial statements on a true and fair view, in order to design the audit procedures appropriated to specific circumstances. However, this is not for the purpose of expressing auditors' opinion on the effectiveness of the Company's internal control system. An audit performance also includes making judgement on applied accounting policies and the reasonableness of Board of Directors' important estimates as well as considering overall presentation of the Financial statements.

We believe that the obtained audit evidences are sufficient and appropriate for the basis of our audit opinion.

AUDIT OPINION

In our opinion, the Financial statements give a true and fair view, in all material respects, of financial position of ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC) as at 31 December 2020 and of its results of operations and its cash flows for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting system and in compliance with the relevant statutory requirements on preparation and presentation of financial statements.

Hồ Chí Minh city, 31 March 2021



Nguyễn Đức Thịnh
Branch Manager
Practicing Auditor Registration Certificate
No. 3158-2020-133-01

Le Thi Kim Ngan
Auditor
Practicing Auditor Registration Certificate
No. 3131-2020-133-02



ANH DUONG CENTER
CMT8, LONG MY, HAU GIANG

BALANCE SHEET

As at 31 December, 2020

Code	ITEMS	31/12/2020	31/12/2019
	ASSETS	-	-
	Fixed Assets	-	-
010	Intangible assets- shop	-	-
014	Intangible assets- Others	-	-
028	Tangible assets	-	-
028a	Depreciable assets	-	-
040	Financial Assets	3,055,520,000	5,294,040,000
044	Total assets (I)	3,055,520,000	5,294,040,000
	Current assets (II)	-	-
050	Stock of raw materials	-	-
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other payables	1,919,360,517	1,070,143,695
084	Cash in bank	1,545,230,100	336,142,511
088	Cash on hand	3,462,697	694,967
092	Prepaid expenses	-	-
096	Total II	3,468,053,314	1,406,981,173
110	TOTAL (I+II)	6,523,573,314	6,701,021,173
	LIABILITIES & EQUITY	-	-
	Ownership	-	-
120	Social or individual capital	1,538,825,068	1,538,825,068
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	3,833,076,105	4,927,803,291
136	Current year result	(842,007,859)	(1,094,727,186)
140	Regulated provisions	-	-
142	Total ownership (I)	4,529,893,314	5,371,901,173
	DEBTS	-	-
154	Provision for risks and expenses	-	-
156	Loan and dept	-	-
164	Advances and repayment under order in progress	-	-
166	Suppliers and related accounts	-	-
172	Other debts	1,993,680,000	1,329,120,000
174	Prepaid profit	-	-
176	Total II	1,993,680,000	1,329,120,000
180	Total (I+II)	6,523,573,314	6,701,021,173

Hau Giang, December 31st, 2020

DIRECTOR

TRUNG TÂM
HỖ TRỢ
VÀ PHÁT TRIỂN
CỘNG ĐỒNG
ANH DƯƠNG

Hồ Thị Kim Chúc



ANH DUONG CENTER
CMT8, LONG MY, HAU GIANG

OPERATION RESULT

From 01 January to 31 December, 2020



Code	ITEMS	2020	2019
	INCOME		
70	Sale of product	127,157,800	954,546,200
701	Sales of product	127,157,800	954,546,200
703	Sales of assets	-	-
71	Sales of services	-	-
72	Difference in re-assessment of assets	-	-
74	Subsidy	4,288,930,959	6,345,115,684
	Subsidy from Sponsor	4,274,033,459	6,318,139,534
	Other subsidy	14,897,500	26,976,150
76	Financial profits	219,435,800	94,472,098
766	Difference of exchange rate	-	-
768	Interest from bank	1,485,800	1,923,098
768	Interest fro credit activities	217,950,000	92,549,000
232	Total of income	4,635,524,559	7,394,133,982
	EXPENSES		
60	Purchase of material and provision	157,395,944	1,005,334,541
601	Purchase of material	127,157,800	954,546,200
(*)	Purchase of other material, fuel	16,110,000	37,055,500
606	Purchase of energy	14,128,144	13,732,841
61	External services purchase	2,347,892,236	4,166,534,746
613	Location	72,003,500	71,832,700
615	Reparation expenses	100,464,990	157,665,440
617	The program costs	485,704,250	1,375,361,100
617a	Academic Capacity building for teachers & students	420,027,350	1,013,992,847
617b	Scholarships	971,054,000	1,016,190,000
618	Other External services purchase	298,638,146	531,492,659
62	Other moving & services	59,745,301	78,590,600
64	Staff expenses	2,521,920,437	2,751,664,857
64a	Staff salary	2,093,752,437	2,143,589,857
64b	Salary and other allowances to local village workers	428,168,000	608,075,000
65	Other management expenses	388,417,000	482,368,000
66	Financial expenses	2,161,500	4,368,424
69	Exchange rate differencec	-	-
67	Special expenses	-	-
68	Depreciation expenses	-	-
	Total of expenses	5,477,532,418	8,488,861,168
	RESULT OF OPERATION	(842,007,859)	(1,094,727,186)
	Profit taxes	-	-
	PROFITS/LOSS	(842,007,859)	(1,094,727,186)

(*) Total of code 602;605

Hau Giang, December 31st, 2020

DIRECTOR



Hồ Thị Kim Chúc



UNION OF SCIENCE & TECHNOLOGY ASSOCIATIONS HAU GIANG PROVINCE (VUSTA)

ANH DUONG CENTER COMMUNITY SUPPORT & DEVELOPMENT (ADC)

CMT8-Long My ĐT/Fax: (0711 3871869 Email: anhduong.longmy@gmail.com



NOTES OF FINANCIAL STATEMENT From 01/01/2020 to 31/12/2020

1. Organization characteristics

Structure of ownership: Anh Duong Center for community support and development (Anh Duong Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Hau Giang province.

2. Forms of filling:

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/LHH dated 30/09/2008.

3. Financial indicators:

The below financial indicators have been performed in Hau Giang province:

3.1 Operating assets

Assets include all working equipments whose values are over 30,000,000VND. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

3.2. Depreciation

The total amount of depreciation in 2020 is 0 VND

3.3 Employee status

	Year 2020	Year 2019
Total number of employees:	21	24
Total salary:	2,093,752,437	2,143,589,857
Monthly average salary per person (VND):	7,669,422	6,870,480

- This year, the Center did not raise staff salaries due to the general impact of the epidemic Covid-19. However, Monthly average salary per person in 2020 will increase by 11,6% compared to 2019 because the Center adjusts base salaries of some staff as prescribed.

Also in 2020, all employees will receive 33% of seniority from before 2016 and 9% of social insurance.

From July 2009, Anh Duong Center participated in social insurance for all employees.

- Anh Duong Center has a policy for employees to borrow money from social insurance fund (not borrow more than 70% of their social insurance fund), and repay monthly. The total amount of advance employees up to December 31, 2020 is: VND 237,600,000.

3.4 Credit operation

The credit loan granted to economic support has increased up to 5,000,000 VND without interest. Besides, in job creation program, the project continues to lend money to individuals up to 20,000,000 VND with the monthly interest 0,5%. In 2020, the project focuses on the credit loan program without interest supporting the poor households and granted loan with 0,5% monthly interest which have borrowed money at the 3th revolution for in raising livestocks, cultivation or small trading.

The credit status is as follows: As of December 31, 2020 Anh Duong center has 2,027 households participating in borrowing.

3.4.1 Supplying credit (Unit: VND):

	Total	Economic program
	VND	VND
At 31/12/2020	3,055,520,000	3,055,520,000
a) Special loan	27,000,000	27,000,000
Job creation	27,000,000	27,000,000
b) Poor households	3,028,520,000	3,028,520,000

3.4.2 Income from credit operation in the year 2020:

- Interest banking: 1,485,800 VND
- Interest from unemployment fund: 217,950,000 VND

3.4.3 Other income

- Interest from social insurance funds for loans: 6,297,500 VND
- Other income: 8,600,000 VND

3.5 Operating expenses:

In 2020, Anh Duong performed all the activities of the project with the following expenses:

Items		Amount(VND)
1. Cost of material:	-	127,157,800
1.1 Cost of handicrafts	127,157,800	-
1.2 Cost of bamboo bike	-	-
2. Cost of other materials, tools:	-	16,110,000
2.1 Stationery	4,668,000	-
2.2 Equipment and tools	11,442,000	-
2.3 Schools computer expenses	-	-
3. Energy expenses:	-	14,128,144
3.1 Gas, electricity, water	14,128,144	-
4. Location expenses:	-	72,003,500
4.1 Rental, office supplies	72,003,500	-
5. Repairs & petrol expenses:	-	100,464,990
5.1 Repair motorbike, gasoline for staffs in mission	100,464,990	-

6. Training & tools, stationery expenses:	-	2,162,732,746
6.1 Non smoking day	-	-
6.2 Training to saving credit groups	2,977,500	-
6.3 Training to local village workers	11,686,000	-
6.4 Training to agricultural and veterinary classes	176,000	-
6.5 Cost of education materials	-	-
6.6 Cost of visiting agricultural program	-	-
6.7 Cost of modeling agricultural program	39,400,000	-
6.8 Cost of buying tools, seed agricultural program	4,532,000	-
6.9 Cost of photocopy of training materials	-	-
6.10 Cost of workshop model, competitions	-	-
6.11 Cost of education materials	14,583,000	-
6.12 Cost of training in health education	420,027,350	-
6.13 Purchase of equipment for schools	154,600,000	-
6.14 Medicines and vermifuges for schools	-	-
6.15 Scholarships	971,054,000	-
6.16 Counterparts	36,560,000	-
6.17 Staffs training	-	-
6.18 Training for women's right for employments	-	-
6.19 Cost for training play team	-	-
6.20 Purchase of medicines for mosquitoes impregnation	4,350,000	-
6.21 Purchase of net protect from mosquito	-	-
6.22 Cost of community latrines	1,200,000	-
6.23 Waste recycling expenses	-	-
6.24 Audit's fees	20,948,500	-
6.25 Project expansion assessing fee	-	-
6.26 Training to women's group	63,780,000	-
6.27 Support to Poor households	146,547,146	-
6.28 Support for the rist of agriculture & livestock	15,400,000	-
6.29 Support home	124,000,000	-
6.30 Cost for road and bridges project	-	-
6.31 Cost of nylon bag collection	-	-
6.32 Training to handicrafts group	5,870,000	-
6.33 Support for volunteer	4,691,250	-
6.34 Support to Computer centers	-	-
6.35 Donation for Computer Center	120,350,000	-
6.36 Loss on liquidation of assets	-	-
6.37 Depreciation expenses	-	-
6.38 Credit risk expenses	-	-

7. Other expenses:	-	12,691,000
7.1 Miscellaneous	12,691,000	-
8. Cost of moving and other services:	-	59,745,301
8.1 Transportation charges	18,160,000	-
8.2 Staff mission expenses	28,774,000	-
8.3 Post & telecommunication charges	12,811,301	-
9. Staff expenses:	-	2,910,337,437
9.1 Staff salary	1,805,460,557	-
9.2 Salary and other allowances to local village workers	428,168,000	-
9.3 Accident insurance to staffs	3,591,000	-
9.4 Social insurance to staffs	284,700,880	-
9.5 Project management cost	388,417,000	-
10. Financial expenses:	-	2,161,500
10.1 Financial expenses:	2,161,500	-
10.2 Exchange rate differences	-	-
11. Other:	-	-
11.1 Other	-	-
Total		5,477,532,418

4. Liability sources:

In 2020, Anh Duong Center borrowed capital from Mekong Plus France without interest rates to maintain the Center's activities.

No.	Name	VND
1	Mekong Plus France Organization	664.560.000

5. Funding sources:

Funds received from donors in 2020:

No.	Name of supporter	Increasing of 2020
		Amount (VND)
1	Private Donations	214,494,800
2	Partage organization	1,555,655,692
3	LIN Center	49,600,000
4	Foundation D'entreprise Tryba	1,031,070,967
5	Room to Read	124,272,000
6	NEXT, via Mekong Plus	1,039,000,000
7	SELAVIP, via Mekong Plus	208,000,000
8	APABNBT organization, via Mekong Plus	51,940,000
	Total	4,274,033,459

Hau Giang, December 31, 2020

Director



Hồ Thị Kim Chúc

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