

AUDITED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2015

ANH DUONG CENTER



No. 175

Ho Chi Minh City , 28 April, 2016

AUDITOR'S REPORT
ON THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED
AT 31/12/2015

TO THE DIRECTOR OF ANH DUONG CENTER

We have audited the financial statements ended 31st December 2015 on pages from 03 to 08 including Balance Sheet, Income statement and Note to the Financial Statement of your Center attached with hereafter.

The Company's Manager is responsible for the preparation of the financial statements. Our responsibility is to form an independent opinion based on our audit.

Basis of opinion

We conducted our audit in accordance with Vietnamese Standards on Auditing as well as with international standards accepted by the Socialist Republic of Vietnam. Those standards require that we have to plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. And the audit includes examining, on test basis, evidence supporting principle used and significant estimates made by management, as well as evaluating the overall financial statement representation. We believe that our audit provides us reasonable basis for our opinion.

Opinion

In our opinion, in the all material respects the financial statements give a true and fair view of the financial statement of the Center as at 31st December 2015 and have been prepared in accordance with International accounting standards for non-profit organization.

Yours faithfully

DEPUTY DIRECTOR - AUDITOR



PHAM GIA BAO NGOC

**Certificate of audit practice registration
No.: 1267-2013-013-1**

AUDITOR

VO THI LINH CHI

**Certificate of audit practice registration
No.: 1838-2013-013-1**



BALANCE SHEET

As at 31 December, 2015

<u>Code</u>	<u>ITEMS</u>	<u>At 31/12/2015</u>	<u>At 31/12/2014</u>
	ASSETS		
	Fixed Assets		
010	Intangible assets- shop	-	-
014	Intangible assets- Others	-	-
028	Tangible assets	356,980,000	449,910,000
028a	Depreciable assets	(162,140,000)	(305,035,000)
040	Financial Assets	2,696,500,000	1,843,500,000
044	Total assets (I)	2,891,340,000	1,988,375,000
	Current assets (II)		
050	Stock of raw materials	-	-
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other payables	827,828,221	591,642,173
084	Cash in bank	784,202,570	813,744,604
088	Cash on hand	126,474,552	104,207,634
092	Prepaid expenses	-	-
096	Total II	1,738,505,343	1,509,594,411
110	TOTAL (I+II)	4,629,845,343	3,497,969,411
	LIABILITIES & EQUITY		
	Ownership		
120	Social or individual capital	1,538,825,068	1,538,825,068
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	1,736,373,823	1,546,653,392
136	Current year result	1,066,729,792	189,720,431
140	Regulated provisions	-	-
142	Total ownership (I)	4,341,928,683	3,275,198,891
	DEBTS		
154	Provision for risks and expenses	-	-
156	Loan and dept	-	-
164	Advances and repayment under order in progress	-	-
166	Suppliers and related accounts	-	-
172	Other debts	287,916,660	222,770,520
174	Prepaid profit	-	-
176	Total II	287,916,660	222,770,520
180	Total (I+II)	4,629,845,343	3,497,969,411

December 31st, 2015

DIRECTOR



Hồ Thị Kim Chúc



OPERATION RESULT

From 01 January to 31 December, 2015

<u>Code</u>	<u>Description</u>	<u>Year 2015</u>	<u>Year 2014</u>
	INCOME	-	-
70	Sale of product	1,263,028,400	859,952,300
701	Sales of product	1,259,678,400	859,952,300
703	Sales of assets	3,350,000	-
71	Sales of services	-	-
72	Difference in re-assessment of assets	-	-
74	Subsidy	8,178,776,028	6,122,038,067
	Subsidy from Sponsor	8,068,800,588	6,097,223,367
	Other subsidy	109,975,440	24,814,700
76	Financial profits	9,389,200	8,333,620
766	Difference of exchange rate	-	-
768	Interest from bank	7,526,700	5,396,120
768	Interest fro credit activities	1,862,500	2,937,500
232	Total of income	9,451,193,628	6,990,323,987
	EXPENSES	-	-
60	Purchase of material and provision	1,384,549,604	985,164,175
601	Purchase of material	1,259,678,400	859,952,300
(*)	Purchase of other material, fuel	105,969,700	106,416,400
606	Purchase of energy	18,901,504	18,795,475
61	External services purchase	3,223,928,038	2,286,806,920
613	Location	75,631,200	69,660,800
615	Reparation expenses	303,533,990	301,272,670
617	Training , stationary & research expenses	2,759,948,658	1,809,302,450
618	Other External services purchase	84,814,190	106,571,000
62	Other moving & services	165,273,448	141,532,001
64	Staff expenses	2,479,174,996	2,060,693,460
65	Other management expenses	-	-
66	Financial expenses	211,750	187,000
69	Exchange rate differencec	-	-
67	Special expenses	1,076,601,000	1,245,695,000
68	Depreciation expenses	54,725,000	80,525,000
	Total of expenses	8,384,463,836	6,800,603,556
	RESULT OF OPERATION	1,066,729,792	189,720,431
	profit taxes	-	-
	PROFITS/LOSS	1,066,729,792	189,720,431

(*) Total of code 602; 605
December 31st, 2015

DIRECTOR



HÀ Thị Kim Chức



**LIÊN HIỆP CÁC HỘI KHOA HỌC & KỸ THUẬT TỈNH HẬU GIANG
TRUNG TÂM HỖ TRỢ VÀ PHÁT TRIỂN CỘNG ĐỒNG
ANH DƯƠNG**

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**NOTES OF FINANCIAL STATEMENT
From 01/01/2015 to 31/12/2015**

1. Organization characteristics

Structure of ownership: Anh Duong Center for community support and development (Anh Duong Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Hau Giang province.

2. Forms of filling:

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/LHH dated 30/09/2008.

3. Financial indicators:

The below financial indicators have been performed in Hau Giang province:

3.1 Operating assets

Assets include all working equipments whose values are over 30.000.000VND. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

At 31/12/2015	Beginning Balance	Increasing	Increasing	Unit: VND Ending balance
Assets and tools	449.910.000	113.190.000	206.120.000	356.980.000
<i>At Anh Duong office</i>	68,110,000		9,220,000	58,890,000
<i>At Computer Centers</i>	381,800,000	113,190,000	196,900,000	298,090,000

3.2. Depreciation

The total amount of depreclation in 2015 is 54.725.000 VND

3.3 Employee status

	Year 2015	Year 2014
Total number of employees:	27	21
Total salary:	1,787,950,000	1,512,756,000
Monthly average salary per person (VND):	5,518,364	6,003,000

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The policy of annual salary increase is unchanged. However, the average income of year 2015 decrease to 8,07% compared to 2014 due to increase salary policy 2 times/year of organization and inflation of the year. From 7/2009, Anh Duong has registered the social insurance to all employees.

Anh Duong has a policy to allow employees to borrow money from social insurance fund (not exceeding 70% of their social insurance), monthly paid by installments. The total advance of employees as of 31/12/2015 is 157,000,000 VND.

3.4 Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 3.000.000 VND without interest. Besides, in job creation program, the project continues to lend money to individuals up to 25,000,000 VND with the monthly interest 0,5%. In 2015, the project focuses on the credit loan program without interest supporting the poor households and granted loan with 0,5% monthly interest which have borrowed money at the 7th revolution for in raising livestock, cultivation or small trading.

The credit status is as follows:

3.4.1 Supplying credit (Unit: VND):

	Total VND	Economic program VND
At 31/12/2015	2,696,500,000	2,696,500,000
a) Special loan	36,500,000	36,500,000
<i>Job creation</i>	36,500,000	36,500,000
b) Poor households	2,660,000,000	2,660,000,000

3.4.2 Income from credit operation in the year 2014:

- Interest banking: 7,526,700 VND
- Interest from unemployment fund: 1,862,500 VND

3.4.3 Other income

- Interest from social insurance funds for loans: 29,471,940 VND
- Other income: 80,503,500 VND

3.5 Operating expenses:

In 2015, Anh Duong performed all the activities of the project with the following expenses:

Items		Amount (VND)
1. Cost of materials:	-	1,259,678,400
1.1 Cost of handicrafts	1,259,678,400	
2. Cost of other materials, tools	-	105,969,700
2.1 Stationery	23,853,700	
2.2 Equipment and tools	56,904,000	
2.3 Schools computer expenses	25,212,000	
3. Energy expenses:	-	18,901,504
3.1 Gas, electricity, water	18,901,504	
4. Location expenses:	-	75,631,200
4.1 Rental, office supplies	75,631,200	
5. Repairs & petrol expenses:	-	303,533,990
5.1 Repair motorbike, gasoline for staffs in mission	303,533,990	
6. Training & tools, stationery expenses	-	3,935,274,658
6.1 Non smoking day	32,635,000	

6.2 Training to credit saving staffs	4,737,000	
6.3 Training to local village workers	31,998,000	
6.4 Training to agricultural and veterinary classes	68,048,000	
6.5 Cost of education materials	277,228,130	
6.6 Cost of training in health education	427,076,748	
6.7 Purchase of equipment for schools	115,386,000	
6.8 Medicines and vermifuges for schools	-	
6.9 Scholarships	939,042,600	
6.10 Counterparts	56,703,800	
6.11 Staffs training	64,204,300	
6.12 Cost for presenting play	-	
6.13 Cost for training play team	-	
6.14 Cost for breathing medicine	200,000	
6.15 Cost for net protect from mosquito	-	
6.16 Cost of community latrines	419,703,000	
6.17 Cost of waste treating	-	
6.18 Auditing expenses	22,246,000	
6.19 Cost for accessing of project expansion	180,000	
6.20 Cost of training women	167,171,080	
6.21 Cost for poor house hold	44,000,000	
6.22 Cost of road and bridges project	1,068,101,000	
6.23 Collection of plastic bags expenses	-	
6.24 Training to handicrafts group	129,299,000	
6.25 Support for volunteer	-	
6.26 Training to computer centers	4,090,000	
6.27 Depreciation expenses	54,725,000	
6.28 Lost on sale of fixed assest	8,500,000	
7. Other expenses	-	40,814,190
7.1 Miscellaneous	40,814,190	
8. Cost of moving and other services:	-	165,273,448
8.1 Transportation charges	5,795,000	
8.2 Staff mission expenses	82,487,500	
8.3 Post & telecommunications charges	76,990,948	
9. Staff expenses	-	2,479,174,996
9.1 Staff salary	1,787,950,000	
9.2 Salary and other allowances to local village workers	404,197,000	
9.3 Accident insurance to staffs	19,787,916	
9.4 Social insurance to staffs	267,240,080	
10. Financial expenses:	-	211,750
10.1 Bank charges 74	-	
10.2 Bank charges 76	-	
10.3 Bank charges 77	-	
10.1 Financial expenses:	211,750	
10.6 Exchange rate differences	-	
Total		8,384,463,836

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4. Funding sources:

Funds received from donors in 2015:

No	Name of supporter	Amount VND
1	Mekong Plus	5.090.000.000
2	Fontana Foudation	593.190.366
3	Partage	910.938,967
4	HSBC Bank	281.812.750
5	France Embassy	437.050.359
6	Sai Gon Childrents Charity	349.629.000
7	Standard Chartered Bank Germany	27.336.200
8	Sharing International	11.084.384
9	Foundation D'entreprise Tryba	361.558.562
10	Personal	6.200.000
		8.068.800.588

Long My, December 31, 2015



Director

Ho Thi Kim Chuc

