



**CÔNG TY TNHH KIỂM TOÁN ĐẠI TÍN  
DAITIN AUDITING COMPANY LTD.,**

**ANH DUONG CENTER**

**AUDITED FINANCIAL STATEMENTS**

**For the year ended on 31 December 2013**

**AUDITING**

**ACCOUNTING**

**TAX CONSULTING**

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No: 004/2014-CN

**AUDITORS' REPORT**  
**ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 DECEMBER 2013 OF**  
**ANH DUONG CENTER**

**To:           The Board of Directors**  
**Anh Duong Center**

We have audited the accompanying balance sheet of Anh Duong Center as of 31 december 2013, and the operation result and notes to the financial statements for the year ended on 31 december 2013 from page 3 to 10.

**Board of Directors' responsibility for Financial Statements:**

The Board of Directors are responsible for preparing and presenting Financial Statements truly and fairly under related legal regulations in Viet Nam.

**The responsibility of Auditors**

Our responsibility is expressing an opinion on Financial Statements on the basis of our audit results. We have conducted our audit in accordance with Vietnamese Auditing Standards. These standards require us to comply with principles of auditing ethics, to plan and to perform our audit in order to obtain reasonable assurance that the company's Financial Statements no longer contained material misstatements which have not been discovered.

Our audit includes performing procedures to gather sufficiently appropriate audit evidences about the figures and notes to Financial Statements. The audit procedures were selected on the basis of auditors' professional judgements on the risk of material misstatements in the Financial Statements due to frauds or errors. Our audit also includes assessing the accounting policies applied and reasonableness of significant measurements of the Board of Directors as well as evaluating the overall presentation of the Financial Statements.

We believe that the gathered audit evidences are sufficient and appropriate to provide a basis to our audit opinion.

## The Opinion of Auditors

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Anh Duong Center as As of 31 December 2013 in accordance with the Vietnamese Accounting Standards and system and comply with relevant statutory requirements.



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**NGUYEN PHAM THAI BINH**

Director

GCNDKHNKT No. 2424-2013-221-1

Can Tho City, 5 March 2014

A handwritten signature in black ink, appearing to read 'Vu Kieu Huong'.

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**VU KIEU HUONG**

Auditor

GCNDKHNKT No. 2618-2013-221-1



ANH DUONG CENTER  
CMT8, LONG MY, HAU GIANG

## BALANCE SHEET

As at 31 December, 2013

<u>Code</u>	<u>ITEMS</u>	<u>at 31/12/2013</u>	<u>at 31/12/2012</u>
	<b>ASSETS</b>	-	-
	<b>Fixed Assets</b>	-	-
010	Intangible assets- shop	-	-
014	Intangible assets- Others	(224,510,000)	(222,500,000)
028	Tangible assets	411,410,000	299,900,000
040	Financial Assets	2,088,750,000	1,899,850,000
<b>044</b>	<b>Total assets (I)</b>	<b>2,275,650,000</b>	<b>1,977,250,000</b>
		-	-
	<b>Current assets (II)</b>	-	-
050	Stock of raw materials	-	-
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other payables	176,919,000	880,040,646
084	Cash in bank	763,153,317	287,521,724
088	Cash on hand	27,369,903	146,102,259
092	Prepaid expenses	-	-
<b>096</b>	<b>Total II</b>	<b>967,442,220</b>	<b>1,313,664,629</b>
		-	-
<b>110</b>	<b>TOTAL (I+II)</b>	<b>3,243,092,220</b>	<b>3,290,914,629</b>
		-	-
	<b>LIABILITIES &amp; EQUITY</b>	-	-
	<b>Ownership</b>	-	-
120	Social or individual capital	1,538,825,068	1,538,825,068
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	1,629,283,121	1,368,664,214
136	Current year result	(82,629,729)	260,618,907
140	Regulated provisions	-	-
<b>142</b>	<b>Total ownership (I)</b>	<b>3,085,478,460</b>	<b>3,168,108,189</b>

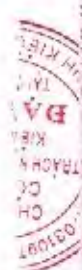
<u>Code</u>	<u>ITEMS</u>	<u>at 31/12/2013</u>	<u>at 31/12/2012</u>
	<b>DEBTS</b>	-	-
154	Provision for risks and expenses	-	-
156	Loan and dept	-	-
164	Advances and repayment under order in progres	-	-
166	Suppliers and related accounts	-	-
172	Other debts	157,613,760	122,806,440
174	Prepaid profit	-	-
<b>176</b>	<b>Total II</b>	<b>157,613,760</b>	<b>122,806,440</b>
		-	-
<b>180</b>	<b>Total (I+II)</b>	<b>3,243,092,220</b>	<b>3,290,914,629</b>

Hau Giang, December 31st, 2013



**DIRECTOR**

Hồ Thị Kim Chuc





## OPERATION RESULT

From 01 January to 31 December, 2013

Code	Description	Năm 2013	Năm 2012
	<b>INCOME</b>	-	-
70	<b>Sale of product</b>	798,605,854	1,000,000
701	Sales of product	798,605,854	-
703	Sales of assets	-	1,000,000
71	<b>Sales of services</b>	-	-
72	<b>Difference in re-assessment of assets</b>	-	-
74	<b>Subsidy</b>	5,448,448,991	5,732,778,425
	Subsidy from Sponsor	5,419,686,491	5,704,806,658
	Other subsidy	28,762,500	27,971,767
76	<b>Financial profits</b>	13,333,756	45,301,100
766	Difference of exchange rate	-	-
768	Interest from bank	10,071,256	27,126,100
768	Interest fro credit activities	3,262,500	18,175,000
<b>232</b>	<b>Total of income</b>	<b>6,260,388,601</b>	<b>5,779,079,525</b>
	<b>EXPENSES</b>	-	-
60	<b>Purchase of material and provision</b>	967,060,426	154,253,102
601	Purchase of material	835,246,854	47,938,000
(*)	Purchase of other material, fuel	116,116,800	90,696,100
606	Purchase of energy	15,696,772	15,619,002
61	<b>External services purchase</b>	2,105,687,194	1,842,811,676
613	Location	73,167,100	54,651,000
615	Reparation expenses	263,970,385	247,101,750
617	Training , stationary & research expenses	1,709,482,709	1,409,257,726
618	Other External services purchase	59,067,000	131,801,200
62	<b>Other moving &amp; services</b>	87,908,747	138,917,555
64	<b>Staff expenses</b>	1,919,068,147	2,187,002,400
65	<b>Other management expenses</b>	-	-
66	<b>Financial expenses</b>	293,816	190,598
67	<b>Special expenses</b>	1,192,100,000	1,145,850,000
68	<b>Depreciation expenses</b>	70,900,000	49,370,000
	<b>Total of expenses</b>	<b>6,343,018,330</b>	<b>5,518,460,618</b>
	<b>RESULT OF OPERATION</b>	<b>(82,629,729)</b>	<b>260,618,907</b>
	profit taxes	-	-
	<b>PROFITS/LOSS</b>	<b>(82,629,729)</b>	<b>260,618,907</b>

(\*) Total of code 602;605

Hau Giang, December 31st, 2013

**DIRECTOR**



Ho Thi Kim Chuc

2013



## NOTES OF FINANCIAL STATEMENT

From 01/01/2013 to 31/12/2013

### 1. Organization characteristics

Structure of ownership : Anh Duong Center for community support and development (Anh Duong Center In short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

Scope of operation: consultancy, training, support and community development in rural areas

Place of operation: Hau Giang province.

### 2. Forms of filling

Using accounting software of WBIAN of COTE aUESTE-FRANCE to record aUaccounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/IHH dated 30/09/2008

### 3. Ananclal Indicators

The below financial indicators have been performed In Hau Giang province:

#### 3.1. Operating assets

Assets include all working equipments whose values are over 10.000.000VND. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

ĐVT: VNĐ

	Beginning balance	Increasing	Decreasing	Ending balance
Assets and tools	<b>299,900,000</b>	<b>180,400,000</b>	<b>68,890,000</b>	<b>411,410,000</b>
At Anh Duong office	77,320,000		9,210,000	68,110,000
At Computer Centers	222,580,000	180,400,000	59,680,000	343,300,000

#### 3.2. Depreciation

The total amount of depreciation in 2013 is of VND: 70.900.000



### 3.3. Employee status

	Year 2013	Year 2012
Total number of employees:	23	25
Total salary:	1.388.978.500	1.717.963.000
Monthly average salary per person (VND):	5.032.500	5.726.500

The policy of annual salary increase is unchanged. However, the average income of year 2013 decrease 13%. From 7/2009, Anh Duong has registered the social Insurance to all employees.

Anh Duong has a policy to allow employees to borrow money from social Insurance fund (not exceeding 70% of their social insurance), monthly paid by Installments. The total advance of employees as of 31/12/2013 is 53.750.000 VND.

### 3.4. Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 5.000.000 VND without interest. Besides, In Job creation program, the project continues to lend money to womens' groups (quilters etc.) up to 25.000.000 VND with the monthly interest 1%. In 2012, the project focuses on the credit loan program without interest supporting the poor households and granted loan with 0.5% monthly interest which have borrowed money at the 7th revolution for in raising llvestocks, cultivation or small trading.

The credit status is as follows:

#### 3.4.1 Supplying credit

	Total	Economic program	Social program
At 31/12/2013	2.088.750.000	2.088.750.000	
a) Special loan:	31.000.000	31.000.000	
- Job creation	31.000.000	31.000.000	
b) Poor households:	2.057.750.000	2.057.750.000	

#### 3.4.2 Income from credit operation In the year 2013:

- Interest banking:	10.071.256 VND
- Income from credit operation:	3.262.500 VND

#### 3.4.3. Other income

- Interest from unemployment fund:	4.985.000 VND
- Other income:	23.777.500 VND

### 3.5. Operating expenses:

In 2013, Anh Duong performed all the activities of the project with the following expenses:

Items		Amount (VND)
1. Cost of materials		835,246,854
1.1 Cost of handicrafts	835,246,854	
2. Cost of other materials, tool		116,116,800
2.1 Stationery		

	19,239,800	
2.2 Equipment and tools	53,209,000	
2.3 Schools computer expenses	43,668,000	
<b>3. Energy expenses:</b>		<b>15,696,772</b>
3.1 Gas, electricity, water	15,696,772	
<b>4. Location expenses:</b>		<b>73,167,100</b>
4.1 Rental, office supplies	73,167,100	
<b>5. Repairs &amp; petrol expenses:</b>		<b>263,970,385</b>
5.1 Repair motorbike, gasoline for staffs in mission	263,970,385	
<b>6. Training &amp; tools, stationery expenses</b>		<b>3,004,622,709</b>
6.1 Non smoking day	27,170,000	
6.2 Training to credit saving staffs	3,870,000	
6.3 Training to local village workers	26,315,000	
6.4 Training to agricultural and veterinary classes	122,742,800	
6.5 Cost of education materials	7,430,069	
6.6 Cost of training in health education	168,596,000	
6.7 Purchase of equipment for schools	175,060,000	
6.8 Medicines and vermifuges for schools	-	
6.9 Scholarships	612,288,200	
6.10 Counterparts	53,806,000	
6.11 Staffs training	100,618,000	
6.12 Cost for presenting play	-	
6.13 Cost for training play team	-	
6.14 Cost for breathing medicine	-	
6.15 Cost for net protect from mosquito	-	
6.16 Cost of community latrines	148,440,000	
6.17 Cost of waste treating	-	
6.18 Auditing expenses	17,894,840	
6.19 Cost for accessing of project expansion	-	
6.20 Cost of training women		

	170,497,000	
6.21 Cost for poor house hold	32,140,000	
6.22 Cost for road and bridges project	1,192,100,000	
6.23 Collection of plastic bags expenses	-	
6.24 Training to handicrafts group	65,012,300	
6.25 English teacher fees	-	
6.26 Training to computer centers	9,742,500	
6.27 Depreciation expenses	70,900,000	
7. Other expenses		<b>26,927,000</b>
7.1 Miscellaneous	26,927,000	
8. Cost of moving and other services:		<b>87,908,747</b>
8.1 Transportation charges	3,150,000	
8.2 Staff mission expenses	21,262,000	
8.3 Post of telecommunications charges	63,496,747	
9. Staff expenses:		<b>1,919,068,147</b>
9.1 Staff salary	1,388,790,500	
9.2 Salary and other allowances to local village workers	343,092,000	
9.3 Accident Insurance to staffs	10,470,000	
9.4 Social insurance to staffs	176,715,647	
10. Financial expenses:		<b>293,816</b>
10.1 Bank charges 74	-	
10.2 Bank charges 76	-	
10.3 Bank charges 77	-	
10.4 Financial expenses	293,816	
10.5 Exchange rate differences	-	
<b>Total</b>	<b>0</b>	<b>6,343,018,330</b>

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4. Funding sources:

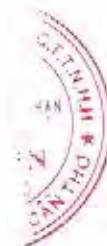
No.	Name of supporter	Amount ( VND )
1	Viet Nam Plus	260,000,000
2	Mekong Plus Belgium	2,917,295,930
3	HSBC	281,521,380
4	Fontana Foudation	562,800,000
5	BBGV – Charity Fund	217,285,733
6	Partage	408,919,648
7	Autralia Embassy	287,970,000
8	Germany Embassy	339,893,800
9	Private Donations	4,000,000
10	Unilever	140,000,000
	<b>Total:</b>	<b>5,419,686,491</b>

Hau Giang, 31 Dec 2013



**Director**

**Ho Thi Kim Chuc**





**AUDITING**

**ACCOUNTING**

**TAX CONSULTING**

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