

**FINANCIAL STATEMENTS**  
**FROM 01 JANUARY, 2009 TO 31 DECEMBER, 2009**  
**ANH DUONG CENTER FOR COMMUNITY**  
**SUPPORT AND DEVELOPMENT**

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No.850

Hochiminh City, March 8, 2010

**AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS  
FROM 01/01/2009 TO 31/12/2009**

**TO DIRECTOR OF ANH DUONG CENTER FOR COMMUNITY SUPPORT AND DEVELOPMENT**

We have audited the financial statements from 01<sup>st</sup> January 2009 to 31<sup>st</sup> December 2009 on pages from 02 to 07 including Balance Sheet, Report of Result of Operation and Notes to the Financial Statements.

The Center's Director is responsible for the preparation of the financial statements. Our responsibility is to form an independent opinion based on our audit.

***Basis of opinion***

We conducted our audit in accordance with Vietnamese Standards on Accounting and Auditing as well as with international standards accepted by the Socialist Republic of Vietnam. An audit includes examination, on a test basis, of evidence relevant to the amounts and explanations in the financial statements, in order to make conclusion that the financial statements are free from significant material misstatement. We consider that our audit provides us reasonable basis for our opinion.

***Opinion***

In our opinion, in the all material respects, the financial statements give a true and fair view of the financial statement as at 31<sup>st</sup> December 2009. The Balance Sheet, Report of result of Operations reflected truly real activities of your Center in Hau Giang province for audited period from 01/01/2009 to 31/12/2009. The form of Reports have been prepared in accordance with accepted international standards and their contents are in accordance with characteristic and particulars of projects performed by your Center in Hau Giang province.

Yours faithfully



**DIRECTOR - CPA**

**PHUNG THI THANH THUY**  
Registration No. D0126/KTV

**AUDITOR**

**DANG DUC CHUYEN**  
Registration No. 0345/KTV

**ANH DUONG CENTER**  
**BALANCE SHEET**

From January 01 to December 31, 2009

Unit: VND  
**31/12/09**

<u>Code</u>	<u>ITEMS</u>	
	<b>ASSETS</b>	
	<b>Fixed assets (I)</b>	
010	Intangible assets - shop	-
014	Intangible assets - Others	-
028	Tangible assets	276.322.000
028a	Depreciation	(137.361.000)
040	Financial Assets	1.562.950.000
<b>044</b>	<b>Total assets (I)</b>	<b>1.701.911.000</b>
	<b>Current assets (II)</b>	
050	Stock of raw materials	-
060	Stock of goods	-
064	Advances, repayment under orders	-
068	Repayment under order	-
072	Other payables	26.109.612
084	Cash in bank	295.136.994
088	Cash on hand	60.356.357
092	Prepaid expenses	-
<b>096</b>	<b>Total assets (II)</b>	<b>381.602.963</b>
<b>110</b>	<b>TOTAL (I+II)</b>	<b>2.083.513.963</b>
	<b>LIABILITIES &amp; EQUITY</b>	
	<b>Ownership (I)</b>	
120	Social or individual capital	1.538.825.068
124	Difference from revaluation	-
126	Legal provisions	-
130	Regulated provisions	-
132	Other provisions	-
134	Carried to new accounting year	-
136	Current year result	394.361.635
140	Regulated provisions	-
<b>142</b>	<b>Total ownership (I)</b>	<b>1.933.186.703</b>

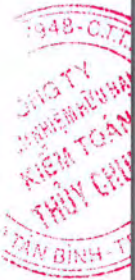
**ANH DUONG CENTER**  
**BALANCE SHEET**

From January 01 to December 31, 2009

Unit: VND  
**31/12/09**

<u>Code</u>	<u>ITEMS</u>	
	<b>Debts (II)</b>	
154	Provision for risks and expenses	-
156	Loan and debt	-
164	Advances and repayment under order in progress	-
166	Suppliers and related accounts	-
172	Other debts	150.327.260
174	Prepaid profit	-
<b>176</b>	<b>Total debts (II)</b>	<b>150.327.260</b>
<b>180</b>	<b>Total (I+II)</b>	<b>2.083.513.963</b>

Long My, 31<sup>st</sup> December, 2009  
**DIRECTOR**



**ANH DUONG CENTER**  
**OPERATION RESULT**

From January 01 to December 31, 2009

Unit: VND

<u>Code</u>	<u>Description</u>	<u>Year 2009</u>
	<b>INCOME</b>	
<b>70</b>	<b>Sale of product</b>	<b>5.109.612</b>
701	Sales of product	5.109.612
703	Sales of assets	-
<b>71</b>	<b>Sales of services</b>	-
<b>72</b>	<b>Difference in re-assessment of assets</b>	-
<b>74</b>	<b>Subsidy</b>	<b>4.065.329.120</b>
741	Subsidy from Sponsor	4.062.779.120
778	Other subsidy	2.550.000
<b>76</b>	<b>Financial profits</b>	<b>9.616.600</b>
766	Difference of exchange rate	-
768	Interest from bank	9.616.600
766a	Interest from credit activities	-
	<b>Total of income</b>	<b>4.080.055.332</b>
	<b>EXPENSES</b>	
<b>60</b>	<b>Purchase of material and provision</b>	<b>71.684.892</b>
601	Purchase of material	-
601a	Purchase of other material, fuel	59.586.500
606	Purchase of energy	12.098.392
<b>61</b>	<b>External services purchase</b>	<b>1.250.721.447</b>
613	Location	32.130.000
615	Reparation expenses	131.385.100
617	Training, stationary & research expenses	1.015.024.347
618	Other external services purchase	72.182.000
<b>62</b>	<b>Other moving &amp; services</b>	<b>94.612.078</b>
<b>64</b>	<b>Staff expenses</b>	<b>908.814.280</b>
<b>65</b>	<b>Other management expenses</b>	-
<b>66a</b>	<b>Financial expenses</b>	-
<b>69</b>	<b>Difference of exchange rate expenses</b>	-
<b>66b</b>	<b>Liquidation of Fixed Assets</b>	-
<b>68</b>	<b>Depreciations</b>	<b>138.161.000</b>
<b>67</b>	<b>Special expenses</b>	<b>1.221.700.000</b>
	<b>Total of expenses</b>	<b>3.685.693.697</b>
	<b>RESULT OF OPERATION</b>	<b>394.361.635</b>
	Profit taxes	-
	<b>PROFITS / LOSS</b>	<b>394.361.635</b>

(\*) Total of code 602, 605  
 Long My, 31<sup>st</sup> December, 2009

**DIRECTOR**





ANH DUONG

LIÊN HIỆP CÁC HỘI KHOA HỌC & KỸ THUẬT TỈNH HẬU GIANG  
TRUNG TÂM HỖ TRỢ VÀ PHÁT TRIỂN CỘNG ĐỒNG  
**ÁNH DƯƠNG**

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**NOTES OF FINANCIAL STATEMENT**  
From 01/01/2009 to 31/12/2009

**1. Organization characteristics**

**Structure of ownership:** Anh Duong Center for community support and development (Anh Duong Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

**Scope of operation:** consultancy, training, support and community development in rural areas.

**Place of operation:** Hau Giang province.

**2. Forms of filling:**

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/LHH dated 30/09/2008.

**3. Financial indicators:**

The below financial indicators have been performed in Hau Giang province:

**3.1 Operating assets**

Assets include all working equipments whose values are over 1.000.000 VNĐ. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

	Beginning balance	Increasing	Decreasing	Unit :vnd Ending balance
<b>Assets and tools</b>		<b>276.322.000</b>		<b>0 276.322.000</b>
At Anh Duong office		102.912.000		0 102.912.000
At Computer Centers		173.410.000		173.410.000

**3.2. Depreciation**

In the past, no depreciation was applied on the fixed assets and tools. Therefore, their values are the original values and the capital remains unchanged. In fact, the capital value should be decreased correlative to the amortization of fixed assets and tools. To reflect the real value of assets, with the agreement of the Executive committee, Anh Duong decides to apply 50% of depreciation on the value of the fixed assets. The total amount of depreciation is 137.361.000đ.



### 3.3 Employee status

	Year 2009
Total number of employees	19
Total salary	674.402.000
Monthly average salary per person (VNĐ)	2.957.903

The policy of annual salary increase is unchanged. From 7/2009, Anh Duong has registered the social insurance to all employees.

Anh Duong has a policy to allow employees to borrow money from social insurance fund (not exceeding 70% of their social insurance), monthly paid by installments. The total advance of employees as of 31/12/2009 is 21.000.000 VNĐ

### 3.4 Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 4.000.000 VNĐ without interest. Besides, in job creation program, the project continues to lend money to individuals up to 15.000.000 VNĐ to support them to pay salary to the poor workers or purchase materials with the monthly interest 1%. In 2009, the project focuses on the credit loan program without interest supporting the poor households in raising livestock, cultivation or small trading. The project has also granted a loan in kind to 12 poor households having special conditions (2 cows/ per household) with a total amount 48.000.000 VNĐ

The credit status is as follows:

#### 3.4.1 Supplying credit:

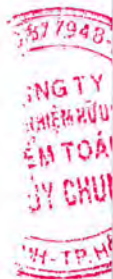
	Total	Economic program	Social program
At 31/12/2009	1.562.950.000	1.562.950.000	
a) Special loan :	68.000.000	68.000.000	
- Job creation	20.000.000	20.000.000	
- Raising cows	48.000.000	48.000.000	
b) Poor households :	1.494.950.000	1.494.950.000	

3.4.2 Income from credit operation in the year 2009: None

#### 3.5 Operating expenses:

In 2009, Anh Duong performed all the activities of the project with the following expenses:

Items	Amount (VNĐ)
<b>1. Cost of materials :</b>	
1.1 Cost of handicrafts	-
<b>2. Cost of other materials, tools</b>	<b>59.586.500</b>
2.1 Stationery	7.631.100
2.2 Equipment and tools	33.055.400
2.3 Schools computer expenses	18.900.000
<b>3. Energy expenses :</b>	<b>12.098.392</b>
3.1 Gas, electricity, water	12.098.392
<b>4. Location expenses :</b>	<b>32.130.000</b>
4.1 Rental, office supplies	32.130.000
<b>5. Repairs &amp; petrol expenses :</b>	<b>131.385.100</b>
5.1 Repair motorbike, gasoline for staffs in mission	131.385.100





**Items**

**Amount  
(VND)**

**6. Training & tools, stationery expenses**

**2.431.260.347**

6.1 Non smoking day 31/5	14.265.000
6.3 Training to local village workers	16.165.000
6.4 Training to agricultural and veterinary classes	77.025.804
6.5 Cost of education materials	30.865.830
6.6 Cost of training in health education	138.475.507
6.7 Purchase of equipment for schools	15.436.200
6.8 Medicines and vermifuges for schools	-
6.9 Scholarships	343.160.000
6.10 Counterparts	27.529.000
6.11 Staffs training	32.727.000
6.12 Theatre shows expenses	37.250.000
6.13 Training of theatre's teams	35.069.500
6.16 Cost of community latrines	180.000.000
6.19 Evaluation fees to extend the project	1.703.000
6.20 Training to women's group	10.547.700
6.21 Poor households expenses	56.375.000
6.22 Cost of road and bridges project	1.219.000.000
6.23 Collection of plastic bags expenses	2.700.000
6.24 Training to handicrafts group	2.435.000
6.25 English teacher fees	50.369.806
6.26 Training to computer centers	2.000.000
6.27 Depreciation expenses	138.161.000

**7. Other expenses :**

**15.807.000**

7.1 Miscellaneous

15.807.000

**8. Cost of moving and other services :**

**94.612.078**

8.1 Transportation charges

3.329.000

8.2 Staff mission expenses

57.986.000

8.3 Post & telecommunications charges

33.297.078

**9. Staff expenses :**

**908.814.280**

9.1 Staff salary

674.402.000

9.2 Salary and other allowances to local village workers

171.359.500

9.3 Accident insurance to staffs

4.866.500

9.4 Social insurance to staffs

58.186.280

**Total**

**3.685.693.697**

**4. Funding sources:**

Funds received from donors in 2009:

<b>Name of funder</b>	<b>Amount VND</b>
1- Private donations	10.000.000
2- Mekong Plus	400.000.000
3- Vietnam Plus	3.652.779.120
<b>Total</b>	<b>4.062.779.120</b>

Long My, December 31<sup>st</sup>, 2009

**Director**



*Loai Đại Thành*

