

**ANH DUONG CENTER**  
**BALANCE SHEET**

From January 01 to December 31, 2010

Unit: VND

<u>Code</u>	<u>ITEMS</u>	<u>31/12/10</u>	<u>31/12/09</u>
	<b>ASSETS</b>		
	<b>Fixed assets (I)</b>		
010	Intangible assets - shop	-	-
014	Intangible assets - Others	-	-
028	Tangible assets	281.462.000	276.322.000
028a	Depreciation	(275.712.000)	(137.361.000)
040	Financial Assets	1.717.400.000	1.562.950.000
<b>044</b>	<b>Total assets (I)</b>	<b>1.723.150.000</b>	<b>1.701.911.000</b>
	<b>Current assets (II)</b>		
050	Stock of raw materials	-	-
060	Stock of goods	-	-
064	Advances, repayment under orders	-	-
068	Repayment under order	-	-
072	Other receivables	22.500.000	26.109.612
084	Cash in bank	1.179.953.155	295.136.994
088	Cash on hand	31.183.208	60.356.357
092	Prepaid expenses	-	-
<b>096</b>	<b>Total assets (II)</b>	<b>1.233.636.363</b>	<b>381.602.963</b>
<b>110</b>	<b>TOTAL (I+II)</b>	<b>2.956.786.363</b>	<b>2.083.513.963</b>
	<b>LIABILITIES &amp; EQUITY</b>		
	<b>Ownership (I)</b>		
120	Social or individual capital	1.538.825.068	1.538.825.068
124	Difference from revaluation	-	-
126	Legal provisions	-	-
130	Regulated provisions	-	-
132	Other provisions	-	-
134	Carried to new accounting year	394.361.635	-
136	Current year result	832.311.940	394.361.635
140	Regulated provisions	-	-
<b>142</b>	<b>Total ownership (I)</b>	<b>2.765.498.643</b>	<b>1.933.186.703</b>

**ANH DUONG CENTER**  
**BALANCE SHEET**

From January 01 to December 31, 2010

		Unit: VND	
<u>Code</u>	<u>ITEMS</u>	<u>31/12/10</u>	<u>31/12/09</u>
	<b>Debts (II)</b>		
154	Provision for risks and expenses	-	-
156	Loan and debt	-	-
164	Advances and repayment under order in progress	-	-
166	Suppliers and related accounts	-	-
172	Other debts	191.287.720	150.327.260
174	Prepaid profit	-	-
<b>176</b>	<b>Total debts (II)</b>	<b>191.287.720</b>	<b>150.327.260</b>
<b>180</b>	<b>Total (I+II)</b>	<b>2.956.786.363</b>	<b>2.083.513.963</b>

Long My, 31 December 2010  
**DIRECTOR**

Tai Dai Thanh

## ANH DUONG CENTER

**OPERATION RESULT**

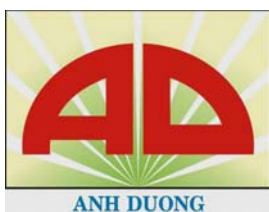
From January 01 to December 31, 2010

		Unit: VND	
Code	Description	Year 2010	Year 2009
<b>INCOME</b>			
<b>70</b>	<b>Sale of product</b>	<b>980.000</b>	<b>5.109.612</b>
	701 Sales of product	-	5.109.612
	703 Sales of assets	980.000	-
<b>71</b>	<b>Sales of services</b>	-	-
<b>72</b>	<b>Difference in re-assessment of assets</b>	-	-
<b>74</b>	<b>Subsidy</b>	<b>4.837.629.200</b>	<b>4.065.329.120</b>
	741 Subsidy from Sponsor	4.826.211.700	4.062.779.120
	778 Other subsidy	11.417.500	2.550.000
<b>76</b>	<b>Financial profits</b>	<b>94.534.930</b>	<b>9.616.600</b>
	766 Difference of exchange rate	81.884.228	-
	768 Interest from bank	11.434.902	9.616.600
	768a Interest from credit activities	1.215.800	-
<b>Total of income</b>		<b>4.933.144.130</b>	<b>4.080.055.332</b>
<b>EXPENSES</b>			
<b>60</b>	<b>Purchase of material and provision</b>	<b>185.353.433</b>	<b>71.684.892</b>
	601 Purchase of material	-	-
	601a Purchase of other material, fuel	173.891.803	59.586.500
	606 Purchase of energy	11.461.630	12.098.392
<b>61</b>	<b>External services purchase</b>	<b>1.494.512.505</b>	<b>1.250.721.447</b>
	613 Location	5.608.500	32.130.000
	615 Reparation expenses	161.594.910	131.385.100
	617 Training, stationary & research expenses	1.267.850.095	1.015.024.347
	618 Other external services purchase	59.459.000	72.182.000
<b>62</b>	<b>Other moving &amp; services</b>	<b>51.181.092</b>	<b>94.612.078</b>
<b>64</b>	<b>Staff expenses</b>	<b>1.059.794.160</b>	<b>908.814.280</b>
<b>65</b>	<b>Other management expenses</b>	-	-
<b>66a</b>	<b>Financial expenses</b>	-	-
<b>69</b>	<b>Difference of exchange rate expenses</b>	-	-
<b>66b</b>	<b>Liquidation of Fixed Assets</b>	<b>360.000</b>	-
<b>68</b>	<b>Depreciations</b>	<b>140.731.000</b>	<b>138.161.000</b>
<b>67</b>	<b>Special expenses</b>	<b>1.168.900.000</b>	<b>1.221.700.000</b>
<b>Total of expenses</b>		<b>4.100.832.190</b>	<b>3.685.693.697</b>
<b>RESULT OF OPERATION</b>		<b>832.311.940</b>	<b>394.361.635</b>
Profit taxes		-	-
<b>PROFITS / LOSS</b>		<b>832.311.940</b>	<b>394.361.635</b>

(\*) Total of code 602, 605  
Long My, 31 December 2010

**DIRECTOR**

Tai Dai Thanh



**LIÊN HIỆP CÁC HỘI KHOA HỌC & KỸ THUẬT TỈNH HẬU GIANG  
TRUNG TÂM HỖ TRỢ VÀ PHÁT TRIỂN CỘNG ĐỒNG  
ÁNH DƯƠNG**

CMT8-Long My ĐT/Fax:(0711 3871869 Email:anhduong.longmy@gmail.com www.anhduonghg.org  
\*\*\*\*\*

**NOTES OF FINANCIAL STATEMENT  
From 01/01/2010 to 31/12/2010**

**1. Organization characteristics**

**Structure of ownership:** Anh Duong Center for community support and development (Anh Duong Center in short) is a local non-profit organization, directly under The Union of Science and Technology Associations of Hau Giang province according to decision No.16 QĐ/LHH dated 30/09/2008.

**Scope of operation:** consultancy, training, support and community development in rural areas.

**Place of operation:** Hau Giang province.

**2. Forms of filling:**

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.16 QĐ/LHH dated 30/09/2008.

**3. Financial indicators:**

The below financial indicators have been performed in Hau Giang province:

**3.1 Operating assets**

Assets include all working equipments whose values are over 1.000.000 VND. Certain obsolete and useless assets are liquidated this year and others are allocated to depreciation.

	<b>Beginning balance</b>	<b>Increasing</b>	<b>Decreasing</b>	<b>Unit :VND Ending balance</b>
<b>Assets and tools</b>	<b>276.322.000</b>	<b>9.900.000</b>	<b>4.760.000</b>	<b>281.462.000</b>
At Anh Duong office	102.912.000		4.760.000	98.152.000
At Computer Centers	173.410.000	9.900.000		183.310.000

**3.2. Depreciation**

In the past, no depreciation was applied on the fixed assets and tools. Therefore, their values are the original values and the capital remains unchanged. In fact, the capital value should be decreased correlative to the amortization of fixed assets and tools. To reflect the real value of assets, with the agreement of the Executive committee, Anh Duong decides to apply 50% of depreciation on the value of the fixed assets. The total amount of depreciation is 140.731.000 VND.

### 3.3 Employee status

	Year 2010	Year 2009
Total number of employees	20	19
Total salary	780.541.000	674.402.000
Monthly average salary per person (VND)	3.252.254	2.957.903

The policy of annual salary increase is unchanged. From 7/2009, Anh Duong has registered the social insurance to all employees.

Anh Duong has a policy to allow employees to borrow money from social insurance fund (not exceeding 70% of their social insurance), monthly paid by installments. The total advance of employees as of 31/12/2010 is 22.500.000 VND

### 3.4 Credit operation

Groups carry out loan operation. The credit loan granted to economic support has increased up to 4.000.000 VND without interest and granted loan with 1% monthly interest which have borrowed money at the 6th revolution (except for special situations) . Besides, in job creation program, the project continues to lend money to individuals up to 15.000.000 VND to support them to pay salary to the poor workers or purchase materials with the monthly interest 1%. In 2010, the project focuses on the credit loan program without interest supporting the poor households in raising livestock, cultivation or small trading. The project has also granted a loan in kind to 12 poor households having special conditions (2 cows/per household) with a total amount 48.000.000 VND

The credit status is as follows:

#### 3.4.1 Supplying credit (Unit: VND):

	Total	Economic program	Social program
At 31/12/2010	1.717.400.000	1.717.400.000	
<b>a) Special loan :</b>	<b>90.000.000</b>	<b>90.000.000</b>	
- Job creation	42.000.000	42.000.000	
- Raising cows	48.000.000	48.000.000	
<b>b) Poor households :</b>	<b>1.627.400.000</b>	<b>1.627.400.000</b>	

3.4.2 Income from credit operation in the year 2010: None

### 3.5 Operating expenses:

In 2010, Anh Duong performed all the activities of the project with the following expenses:

Items	Amount (VND)
<b>1. Cost of materials :</b>	<b>79.915.550</b>
1.1 Cost of handicrafts	79.915.550
<b>2. Cost of other materials, tools</b>	<b>93.976.253</b>
2.1 Stationery	5.629.750
2.2 Equipment and tools	42.631.500
2.3 Schools computer expenses	45.715.003
<b>3. Energy expenses :</b>	<b>11.461.630</b>
3.1 Gas, electricity, water	11.461.630
<b>4. Location expenses :</b>	<b>5.608.500</b>
4.1 Rental, office supplies	5.608.500
<b>5. Repairs &amp; petrol expenses :</b>	<b>161.594.910</b>
5.1 Repair motorbike, gasoline for staffs in mission	161.594.910
<b>6. Training &amp; tools, stationery expenses</b>	<b>2.632.320.095</b>
6.1 Non smoking day 31/5	20.420.000
6.2 Training to local village workers	17.625.000

<b>Items</b>		<b>Amount (VND)</b>
6.3 Training to agricultural and veterinary classes	52.559.694	
6.4 Cost of education materials	52.086.575	
6.5 Cost of training in health education	78.832.200	
6.6 Purchase of equipment for schools	18.000.000	
6.7 Medicines and vermifuges for schools	-	
6.8 Scholarships	570.661.000	
6.9 Counterparts	20.715.000	
6.10 Staffs training	125.993.200	
6.11 Cost of community latrines	141.207.000	
6.12 Training to women's group	13.309.500	
6.13 Poor households expenses	58.400.500	
6.14 Cost of road and bridges project	1.162.200.000	
6.15 Collection of plastic bags expenses	6.700.000	
6.16 Training to handicrafts group	43.352.250	
6.17 English teacher fees	107.427.176	
6.18 Training to computer centers	2.100.000	
6.19 Depreciation expenses	140.731.000	
<b>7. Other expenses :</b>		<b>4.620.000</b>
7.1 Miscellaneous	4.620.000	
<b>8. Cost of moving and other services :</b>		<b>50.952.012</b>
8.1 Transportation charges	195.000	
8.2 Staff mission expenses	15.866.000	
8.3 Post & telecommunications charges	34.891.012	
<b>9. Staff expenses :</b>		<b>1.059.794.160</b>
9.1 Staff salary	780.541.000	
9.2 Salary and other allowances to local village workers	187.677.500	
9.3 Accident insurance to staffs	3.621.000	
9.4 Social insurance to staffs	87.954.660	
<b>10. Financial expenses :</b>		<b>589.080</b>
<b>Total</b>		<b><u>4.100.832.190</u></b>

#### **4. Funding sources:**

Funds received from donors in 2010:

<b>Name of fund</b>	<b>Amount VND</b>
1- Private donations	38.200.000
2- Mekong Plus	2.100.000.000
3- Vietnam Plus	1.050.000.000
4 - HSBC bank	191.170.000
5 - IBRD Account (World bank)	151.405.700
6 - American Embassy	237.276.000
7 - Fontana Foundation	458.160.000
8 - Vietnam Quilt	600.000.000
<b>Total</b>	<b>4.826.211.700</b>

Long My, December 31<sup>st</sup>, 2010

**Director**

**Tai Dai Thanh**